

PORT OF OSWEGO AUTHORITY – UNAPPROVED/DRAFT
Regular Monthly Board Meeting
Tuesday, July 21, 2026

CALL TO ORDER: Mrs. Cosemento called the meeting to order at approximately 4:34 PM.

BOARD MEMBERS PRESENT: Constance Cosemento - Chairperson, Bill Crist, James Metcalf, Diane Zeller, and Kathleen Macey.

PRESENT ON ZOOM: Jennifer LaPietra, from the Penfield Public Library located at 1985 Baird Rd, Penfield, NY 14526, participating under Section 103 of the New York State Public Officers Law/Open Meetings Law.

ALSO PRESENT: Tom Drumm - Executive Director, Debbie Godden - Accounting Manager, and Liz Bush, CPA and Audit Partner with Bowers CPA's and Advisors. David Marceau with Davis Harrison Dion (DHD) entered the meeting at 5:11 PM.

APPROVAL OF MINUTES

Motion 05-11-2601:

A motion was made by Ms. Macey to approve the minutes of the May 11, 2026 Regular Monthly meeting at 4:37 PM with additions and corrections. Motion was seconded by Mr. Metcalf. Motion passed. 5-Aye, 0-Nay, 1-abstain.

Mrs. Cosemento explained that the process of Ms. LaPietra's resignation was never completed, therefore she did not resign. Ms. LaPietra abstained from voting.

AUDIT PRESENTATION

Audit presentation for fiscal year ended March 31, 2026 by Liz Bush CPA and Audit Partner with Bowers CPA's and Advisors at 4:39 PM. The presentation included the required communications, the audit itself, an overview of the annual audit, graphs, and some selected financial statement notes.

PRESENTATION

Port of Oswego Brand and Digital Program presented by David Marceau with Davis Harrison Dion (DHD) at 5:12 PM.

ADMINISTRATIVE OPERATIONAL REPORT

Mr. Drumm, Executive Director, presented the Administrative Operational Report to the Board at 6:11 PM.

Report Topics:

Monthly operations update – May and June 2026

Update on projects:

- Monthly Activity Report (May and June 2026) of operations update from the Scales Office
 - The Port's three (3) current commodities that are transloaded and warehoused:
 - **aluminum**
 - **grain**
 - **potash**
- New Board Member – welcoming Mr. Bill Crist to the Board of Directors, who was appointed by the Governor's Office last month.
- Aluminum – the Alouette Spirit/Wilf Seymour was at the Port on 06/08/2026, with approximately 4,010 aluminum sows; the barge will be returning on 06/26/2026 delivering about 6,000 aluminum sows.
- Fireworks Barge – will have the Harborfest fireworks barge at dockside this week as well.
- Local Aluminum plant – turned on their hot mill; Port was in attendance for that celebration.
- Aluminum Slabs – the Port has broken records for storage due to the number of aluminum slabs on site (they are approximately 14 metric tons per piece); approaching 4,000 pieces of aluminum slabs.
- Potash – Algoma Innovator at the Port on 05/19/2026 to refill Dome 2 and Dome 3.

QUESTIONS AND DISCUSSIONS ON TOPICS FROM THE ADMINISTRATIVE OPERATIONAL AND OPERATIONAL REPORTS

Ms. LaPietra inquired if the amount of aluminum degrades the Port's infrastructure. Mr. Drumm stated that it does, and the Port will have to complete an assessment of the infrastructure and see the effects the level of storage the Port currently has had after the aluminum is cleared out. Mr. Drumm reminded the Board that the Port's infrastructure has been aging for a long time. The Port has also shifted operations for the bulk of the storage on immediate Port property to the Fitzgibbons site, which that site's infrastructure is less concerning and is a more appropriate staging area for the large aluminum slabs.

ADMINISTRATIVE FINANCIAL REPORTS

Motion 07-21-2602:

A motion was made by Mr. Metcalf to accept May and June's financial reports as presented at 6:30 PM. Motion seconded by Ms. Macey. Motion passed. 5-Aye, 0-Nay.

Primary Financial Reports

- Cash Position
- Balance Sheet
- Profit & Loss Statement
- Marina Profit & Loss Statement

Subsidiary Financial Reports

- Monthly Bills
- Accounts Payable
- Accounts Receivable
- Grants Receivable Summary
- Loan Summary
- Schedule of Assets
- Sales Report

Mr. Drumm and Mrs. Godden were available to answer questions regarding the financials that Board members may have. Mr. Drumm encouraged Board members to take time to examine the month-month financial reports to get a strong understanding of what is occurring month-to-month, year-to-year, and how it compares to what was projected in the budget. Mr. Drumm explained that Port income is strongly related to vessel revenue.

The Port has been diligent with expenses. Mr. Drumm acknowledged Mrs. Godden's efforts and how they have been looking at expenses with a critical analytical eye and finding ways to lower Port expenses.

Ms. Zeller inquired if the Port expects any commodity out of Canada to be exported. Mr. Drumm stated that anytime anything aluminum-related is coming out of Canada is directly tied to what is occurring in the federal administration. There is a volatility in the aluminum market in the federal administration. We are dealing with a 50% tariff that is currently being litigated through the legal process with no end in sight; it is going to create a volatile market.

Chairman's Report: Mrs. Cosemento welcomed new Board member Mr. Crist.

Albany requires the Board to have an Ethics Officer and Mr. Metcalf has agreed to take on that position. When there is an ethics concern or if there is a letter of resignation, it goes to the Ethics Officer. Mr. Metcalf explained that the position is about compliance, and that he has done research on it to ensure that the Board is in compliance with state rules and regulations, including employees.

Mrs. Cosemento wanted to publicly thank Tammy DeCarr, Supervisor of Marina Operations & Dock Manager at the Port's Marina, on her efforts of almost filling the Goble Drydock Marina on the west-side.

COMMITTEE REPORTS:

Executive Committee: No meeting, no report.

Audit and Finance Committee: No meeting, no report.

Governance Committee: No meeting, no report.

Planning and Development Committee: No meeting, no report.

OLD BUSINESS

None.

NEW BUSINESS:

Motion 07-21-2603:

A motion was made by Ms. LaPietra to grant the Oswego Yacht Club one (1) slip in the Goble Marina for the 2026 boating season to support their educational program, "Try Sailing" at 6:34 PM. Motion was seconded by Ms. Macey. Motion passed. 5-Aye, 0-Nay.

Motion 07-21-2604:

A motion was made by Ms. Macey to grant the H. Lee White Marine Museum one (1) slip in the Goble Marina for the 2026 boating season at 6:35 PM. Motion was seconded by Mr. Crist. Motion passed. 5-Aye, 0-Nay.

Motion 07-21-2605:

A motion was made by Ms. Zeller to accept the 2025-2026 audited financial statements as presented by Bowers CPA's and Advisors at 6:35 PM. Motion was seconded by Ms. Macey. Motion passed. 5-Aye, 0-Nay.

Motion 07-21-2606:

A motion was made by Ms. LaPietra to accept the Public Authorities Reporting Information System (PARIS) Reports. The Public Authorities Reporting Information System (PARIS) is the online reporting system that the Port is required to enter and submit information on its activity annually to both the Authorities Budget Office (ABO) and the Office of the State Comptroller (OSC), as required by law (Exhibit D) at 6:40 PM. Motion was seconded by Ms. Macey. Motion passed. 5-Aye, 0-Nay.

Mrs. Godden explained that Exhibit D has all the information that the Port has to submit. It ranges from Board members, how they were appointed, dates of appointments, if members are still active, and if members have signed their fiduciary duty statement. It also includes Port employees that have worked over the year, how much employees are paid, real property, investments, financial information, and debts.

Motion 07-21-2607:

A motion was made by Ms. LaPietra to accept Harborfest's request to use Port of Oswego Authority property (east-side Marina and dock areas for the fireworks barge, and the west-side parking lot and associated property in front of the US Coast Guard Station for amusement rides) for 2026 Harborfest (Exhibit E) at 6:40 PM. Motion was seconded by Mr. Crist. Motion passed. 5-Aye, 0-Nay.

Ms. Zeller inquired about liability. Mr. Drumm stated that anyone utilizing Port property must provide insurance.

EXECUTIVE SESSION

Motion 07-21-2608:

A motion was made by Mr. Crist to move to Executive Session to discuss the proposed acquisition of real property where the value could be significantly affected by public disclosure and matters of pertaining to the employment history of particular persons at 6:41 PM. Motion was seconded by Mr. Metcalf. Motion passed. 5-Aye, 0-Nay.

Motion 07-21-2609:

A motion was made by Ms. Macey to resume the Regular Monthly meeting at 7:02 PM. Motion was seconded by Mr. Crist. Motion passed. 5-Aye, 0-Nay.

AD HOC MOTIONS REQUIRED AS A RESULT OF EXECUTIVE SESSION BUSINESS

None.

ADJOURNMENT

Motion 07-21-2610:

A motion was made by Ms. Zeller to adjourn the regular monthly meeting at 7:03 PM. Motion seconded by Ms. Macey. Motion passed. 5-Aye, 0-Nay.

Kathleen Macey, Secretary/Treasurer

Constance Cosemento, Chairperson