

**Report on Operations and Accomplishments**  
**Port of Oswego Authority**  
**FY 2022-2023**

The Port of Oswego serves as a critical transportation link in Central New York by providing cargo handling operations for more than twenty companies seeking domestic and international shipment of their products. While providing world class services, the Port continues to play a vital role in the economic development initiatives of the region.

Total operating revenues of the Port increased by \$4,759,655 which is attributable to new aluminum traffic (25-26 ton ingots), grain ship/rail cars, and project cargo.

The Port's total net position increased by \$1,577,800 for the year ending March 31, 2023. The increase is attributable to two large windmill projects and grants receivable for the many capital projects that are in process.

Total operating expenses of the Port increased by \$2,560,216. The increase is a result of increased health insurance rates, increased labor due to additional business and increased vessel costs associated with increased shipping.

Operating income of the Port increased by \$2,199,449. The increase is predominantly due to profit sharing revenue on cargo projects as well as more traffic through the Port including grain.

The Port of Oswego received the Robert J. Lewis Pacesetter Award from the U.S. Great Lakes St. Lawrence Seaway Development Corporation in 2022 due to increase in international traffic.

The Port of Oswego will continue to serve as a key multimodal operation, assisting companies in meeting their logistics solutions. With a dedicated staff and an qualified longshoremen crew, the Port stands poised to provide the highest level of customer service and continue as a member of the economic development mainstay for Oswego County and Central New York.